

■ Indices of agricultural prices - April 2015

Overall agricultural producer prices almost stable in April 2015

In April 2015, overall agricultural prices increased by 0.1 % compared to March ; over one year they decreased by 6.9 %

Cereal prices fell in April (-1.9%). Good weather conditions in the United-States and Europe suggested a bountiful harvest.

Producer prices of cereals

Base year : 2010



Source : Insee

In april, oilseed prices continued to rise (+1.9%); they increased over seven months by more than 20%. The demand for crushing was strong while production was expected to decline this year, due to cuts in planted area for rapeseed and, for sunflower, lower yields expected in the Black Sea region.

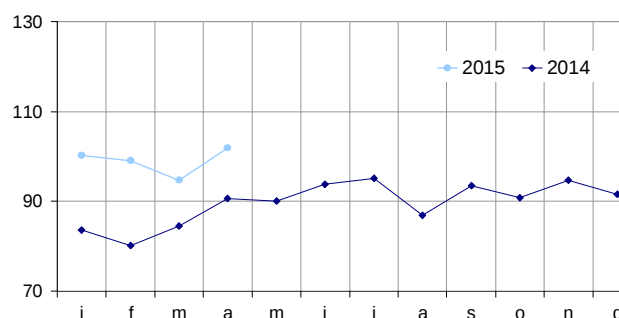
Wine prices dipped over one year (-1.7 %). The last harvest was good, except in the Languedoc-Roussillon region. Consequently, the prices of common wines, massively produced in this region, rose significantly (+17.7% yoy). Conversely, prices of PDO (protected designation of origin) wines decreased over one year (-7.5%).

The price of potato plummeted from the previous year (-25.6%): crops in North-West Europe were more abundant in 2014 than in 2013, due to higher yields.

Fresh fruits prices increased compared to last year (+5.8%). The strawberry continued its marketing season with a higher price than the same period last year, reflecting a moderate foreign competition and a demand driven by a mild and sunny weather in April.

Producer prices of vegetables

Base year : 2010

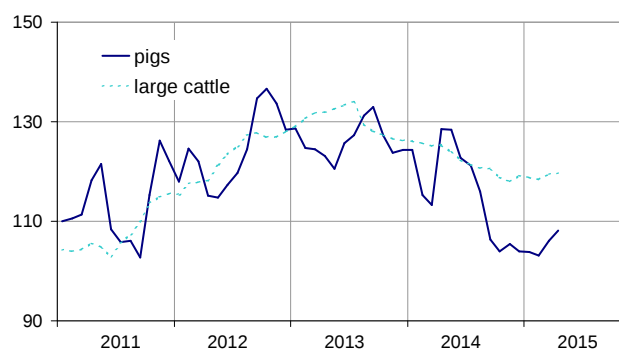


Source : SSP (ministry of agriculture)

Fresh vegetable prices grew yoy (+12.4%). Those for lettuces, endives rose sharply due to significant cuts in their planted areas. The price of tomatoes increased also yoy : the mild April weather sharpened the demand while the supply fell compared to last year, due to declining importations.

Producer prices of pigs and large cattle

Base year : 2010 ; seasonally adjusted



Source : Insee

On a seasonally adjusted basis, animals prices were almost stable in April (+0.2%), but went down significantly yoy (-7.1%). Pig prices fell over this period (-15.9 %), reflecting overproduction in Western European countries regarding the internal consumption and the limited outlets for exportations to other countries, with noticeably the Russian embargo still in force. Cow milk price sank over one year (-18.8 %) : the

Asian demand slowed down while the Russian embargo reduced the export market.

Indices of producer prices of agricultural products (IPPAP)

Base year: 2010

	weights	April 2015 raw	Variation as % over a month	Variation as % over 3 months	Variation as % over a year
Agricultural goods output	1000	110.4	+0.1	-0.6	-6.9
excluding fruits and vegetables	900	110.8	-0.2	-0.9	-8.3
Crop output (excluding fruits and vegetables)	505	114.8	-0.4	-1.7	-6.7
Cereals	188	107.3	-1.9	-7.6	-11.9
of which soft wheat	112	105.4	-2.9	-8.4	-14.2
grain maize	41	93.5	+0.3	+1.5	-15.0
Potatoes	26	97.0	///	///	-25.6
Wines	177	129.9	+0.2	+0.6	-1.7
Protected designation of origin	84	133.5	-0.4	-0.1	-7.5
other wines	23	154.5	+2.6	+4.1	+17.7
Oleaginous	49	102.4	+1.9	+7.3	-2.5
Horticultural products	30	102.9	-1.5	+0.1	-0.5
Other crop products	36	119.3	-0.3	+0.7	-1.3
Fruits and vegetables (1)	100	106.5	///	///	+8.6
Fresh vegetables	53	101.9	///	///	+12.4
Fresh fruits	35	109.9	///	///	+5.8
Animal output	395	105.7	-0.1	+0.2	-10.3
Animals	234	113.7	+0.2	+1.0	-7.1
of which large cattle	96	119.2	+0.1	+0.7	-4.4
calves	26	108.0	-2.7	-2.8	-5.2
pigs	54	108.0	+2.0	+4.1	-15.9
sheep	10	124.5	-0.8	0.0	-1.0
poultry	46	110.0	+0.4	+1.1	-4.5
of which chicken	28	110.2	+0.2	+1.4	-4.4
Milk	147	92.2	0.0	+0.2	-17.6
of which cow milk (2)	137	91.4	0.0	+0.3	-18.8
Eggs	15	112.7	-5.2	-10.7	+7.9

(1) Including vegetables for industry.

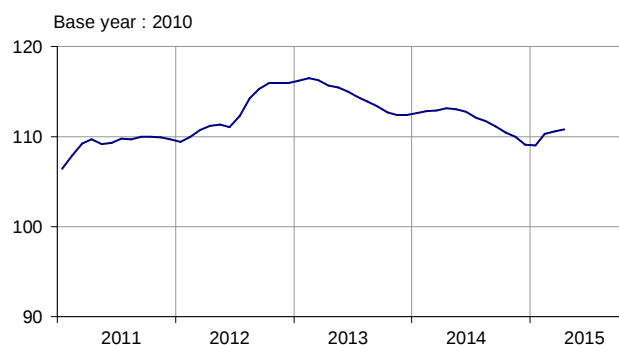
(2) The price for April is not yet known and therefore is estimated by carrying forward the seasonally adjusted price of March

Sources : Insee - SSP (ministry of agriculture)

The purchase price of production means increased a little in April

In April, intermediate consumption price was almost stable (+0.1%). Energy and feed prices have rallied for three months (+9.3% and +1.3%) after having plummeted during six months (roughly -20% and -8%). Investment price significantly rose in April (+0.5%).

Purchase price of agricultural production means



Sources : Insee - SSP (ministry of agriculture)

Indices of agricultural production means purchase prices (IPAMPA)

Base year: 2010

	weights	March 2015	Variation as % over a month	Variation as % over 3 months	Variation as % over a year
Total input	1000	110.8	+0.2	+1.6	-2.0
Intermediate consumptions	764	112.2	+0.1	+1.9	-2.7
Energy	100	104.4	0.0	+9.3	-10.8
Seeds	57	108.8	-0.1	+0.1	0.0
Fertilisers and soil improvers	92	123.0	+0.3	+2.5	+3.1
Plant protection products	78	100.9	+0.5	+1.2	-0.2
Animal feed	205	118.5	0.0	+1.3	-6.2
Veterinary expenses	43	113.0	0.0	-0.3	+1.9
Small equipment and tools	17	108.0	+0.2	-0.2	-0.1
Maintenance of materials	67	113.0	+0.1	+0.6	+1.5
Maintenance of buildings	9	106.7	0.0	+0.2	-0.1
Other goods and services	97	102.2	0.0	+0.1	0.0
Goods and services contributing to investment	236	106.7	+0.5	+0.7	+0.2
Material	186	107.4	+0.7	+0.8	+0.6
Tractors	79	107.3	+1.3	+1.2	+0.3
Machinery and plant for cultivation	36	109.4	-0.2	+0.4	+1.8
Machinery and plant for harvesting	42	107.5	+0.4	+0.7	+0.6
Utility vehicles	18	104.8	0.0	0.0	+0.2
Buildings	50	104.2	0.0	+0.2	-1.3

(1) The repayment of the domestic tax on energy products (TICPE) benefiting farmers has been applied in advance for the year 2015

Sources : Insee - SSP (ministry of agriculture)

To know more about French indices of agricultural prices:

The index of producer prices for agricultural products (IPPAP) measures the changes in products prices when they are put on the market for the first time. They are set at 100 in 2010, the coefficients for their weights come from national accounts and are based on the year 2010. The weight-coefficients of fresh fruits and vegetables, early potatoes and cut flowers change every month, which reflects their very seasonal pattern. As a result their variations must be interpreted year-over-year. Seasonally adjustments are restricted to cattle, milk, cut flowers as a whole, and to some other aggregates.

The methodology can be found via the link hereafter:

<http://www.insee.fr/fr/publications-et-services/sommaire.asp?codesage=IMET121&nivgeo=0>, and for fresh vegetables and fruits, in *Agriste - Chiffres et Données - n° 165 - février 2005*.

The index of purchase prices of the means of agricultural production (IPAMPA) reflects the variations of goods and services used in the agricultural process. They are based on the survey conducted by the ministry of agriculture at wholesale dealers of fertilisers, feed for animals, phytosanitary products, seeds, veterinary products and services and small equipment; IPAMPA are also based on output prices industry (IPP) for energy and equipment goods; on consumption prices (IPC) for fuel; and on construction index for buildings (BT and TP) and their maintenance. They are based on the year 2010.

Further data (historical data, simplified methodology) are located on the HTML page of this publishing :

<http://www.insee.fr/fr/themes/info-rapide.asp?id=80>

- Find directly historical data in the database « Base de Données Macro-économiques »: [G1465](#), [G1466](#)

- Press contact : bureau-de-presse@insee.fr

- Follow us on [Twitter](#) @InseeFr_News

Next publishing : June 30th 2015 at 12 p.m